




JOINT VENTURE AGREEMENT

Record Label:	Ahuja Art Projects
Artist Name:	
Stage Name:	
Record Label Obligations:	<ol style="list-style-type: none"> 1. To seek artists to collaborate with to create merchantable songs from your work. 2. To create artwork and distribute each song worldwide. 3. To sell non-exclusive commercial licenses of your work. 4. If necessary, to work with other 3rd parties without the need to seek permission from the artist to earn the maximum amount of income possible. 5. To pay 20% of any income received such as, but not exclusively, royalties, private and public performances, sponsorship and merchandising. 6. To account and pay all monies owed by 1st February for the preceding years income received from all recordings attributable to the artist. Minimum payout £100. 7. To pay an advance of £NIL. If an advance is payable to pay within 28 days of receiving the artist’s finished work.
Artist Obligations:	<ol style="list-style-type: none"> 1. To provide a minimum of <u> 1 </u> finished piece(s) of commercially exploitable work as determined by the Record Label over a 5-year period for the non-exclusive use by the Record Label.
General:	<ol style="list-style-type: none"> 1. The artist shall retain full copyright ownership of any works provided to the Record Label. 2. Either party can terminate this contract at anytime without notice. The artist will still be entitled to their share of income for any works previously supplied before termination. 3. In the event of a dispute the jurisdiction is deemed to be England and can only be adjudicated by a court in England.



OUR SIGNATURE	
Signer	Ajay Ahuja (representing Ahuja Arts Projects)
Print name	Ajay Ahuja
Sign name	
Date	

YOUR SIGNATURE	
Artist name	
Print name	
Sign name	
Date	